



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Draft

Library Board- Finance and Personnel

Thursday, October 5, 2023

4:30 PM

Racine Public Library- Emily Lee Room

Roll Call

Meeting call to order at 4:35 p.m.

Huerta arrived at 4:50 p.m.

PRESENT: 4 - Huerta, Chair Peete, Williams and Pfeifer

EXCUSED: 1 - Taft

Public Comment

None

Approval of Minutes

[0953-23](#)

Subject: Approve Minutes from the May 10th F&P Committee Meeting

A motion was made by Williams, seconded by Pfeifer, that this file be Approved

Communications

Establishing a recurring monthly day and time for F&P Committee Meetings

Meeting's will convene on the 2nd Wednesday of each month at 4:30 p.m.

Review and Explanation of RPL Trust Funds - Discussion

Overview of the Trust Funds was given

[0954-23](#)

Subject: Consideration and recommendation of 2024 RPL Budget Scenarios

Discussion around two proposed scenarios. W.Williams motioned to adopt 2nd scenario and refer item to the RPL Board for further consideration. Scenario 2 constitutes of using funds from the fund balance (\$50k); adjusting part-time salaries (\$53,774, right sizing); taking a 4% draw from the materials fund (\$24k) this scenario leaves a deficit of \$4,396.27.

A motion was made by Williams, seconded by Pfeifer, that this file be Referred

Library Board

[0955-23](#)

Subject: Consideration of Approval for a Draw from the Boernke Trust in an Amount Not to Exceed \$13,783.80

A motion was made by Williams, seconded by Pfeifer, that this file be Referred Library Board

[0757-23](#)

Subject: Approve changes to the Emergency Procedures - Discussion/Action

A motion was made by Williams, seconded by Pfeifer, that this file be Approved

Confirmation of Next Meeting: TBD

Next meeting November 8th, 2023 at 4:30 p.m.

Adjournment

There being no further business, the meeting was adjourned at 5:35 p.m.